

ECOMOD2010

INTERNATIONAL CONFERENCE ON ECONOMIC MODELING

ISTANBUL, TURKEY

JULY 7-10, 2010

Sponsored by:

Istanbul Bilgi University

Central Bank of the Republic of Turkey

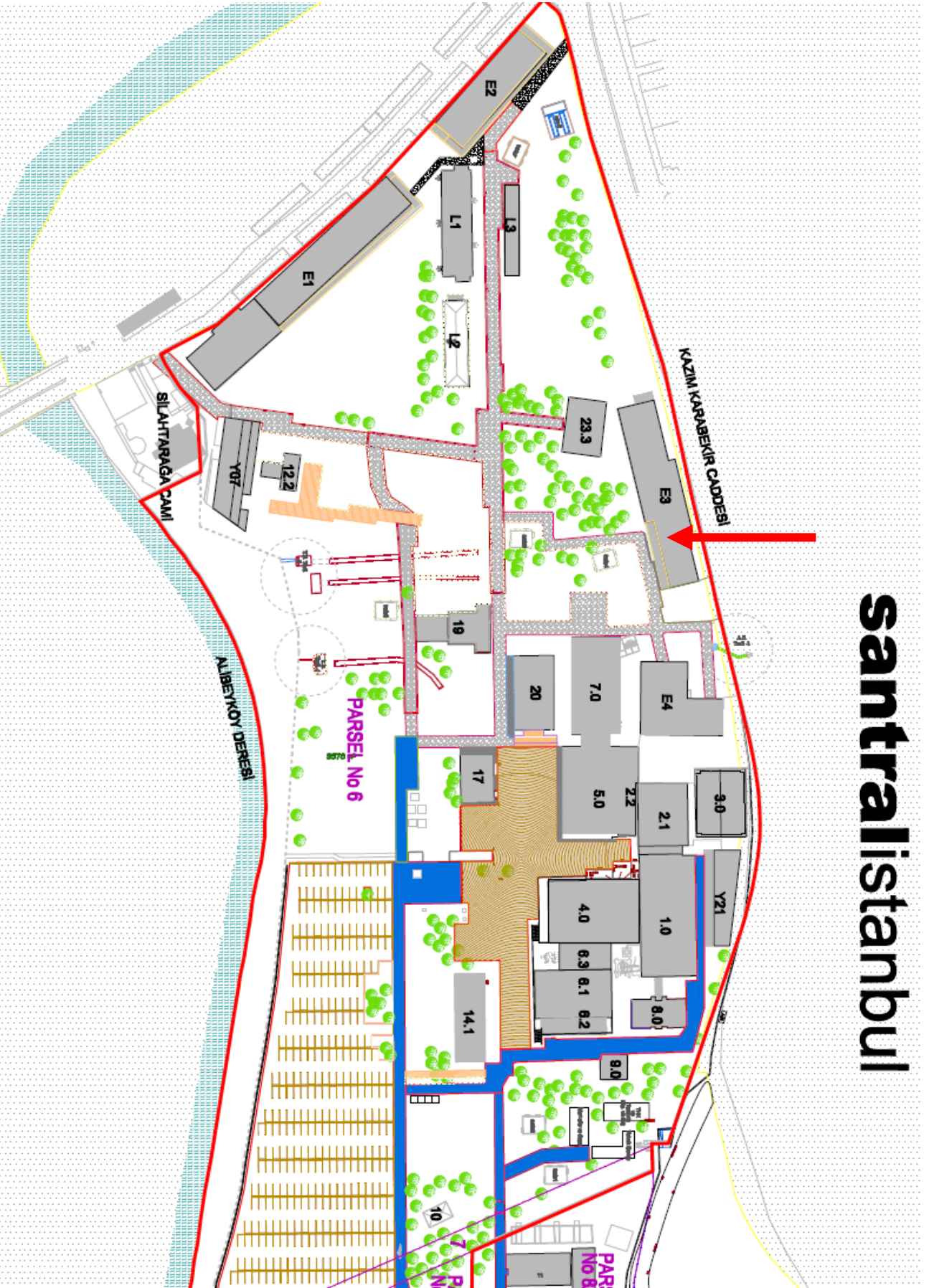
Sabanci University

The World Bank

Hendyplan

Session Room	Session A E3-107	Session B E3-104	Session C E3-105	Session D E3-106	Session E E3-201	Session F E3-214
09:00 - 09:15	Wednesday, July 7th: Welcome and Opening Session					
09:15 - 10:45	Plenary Session: Financial Crisis and Global Financial Regulation					
10:45 - 11:00	Refreshment Break					
11:00 - 12:30	Developing countries	Macroeconometric modeling	Regional modeling	Monetary issues	Finance	Energy and environmental policy
12:30 - 14:00	Lunch					
14:00 - 15:30	Trade issues	Macroeconometric modeling	Public finance	General equilibrium modeling	Finance	Energy and environmental policy
15:30 - 16:00	Refreshment Break					
16:00 - 18:00	Global economic crisis	Macroeconometric modeling	Public finance	General equilibrium modeling	Finance	Energy and Environmental policy
18:00 - 20:00	Welcome Reception					
Thursday, July 8th						
09:00 - 10:30	Forecasting and projections	Macroeconometric modeling	Miscellaneous	Monetary issues	Finance	Energy and environmental policy
10:30 - 11:00	Refreshment Break					
11:00 - 12:30	Plenary Session: International Trade					
12:30 - 14:00	Lunch					
14:00 - 15:30	Impact and scenario analysis	Macroeconometric modeling	Growth	Tax policy	Finance	Energy and environmental policy
15:30 - 16:00	Refreshment Break					
16:00 - 18:00	Global economic crisis	Macroeconometric modeling	Miscellaneous	General equilibrium modeling	Labor market issues	Energy and environmental policy
Friday, July 9th:						
09:00 - 10:30	Trade issues	Agricultural issues	Growth	Regional modeling	Labor market issues	Energy and environmental policy
10:30 - 11:00	Refreshment Break					
11:00 - 12:30	Plenary Session: Energy and Climate Change					
12:30 - 14:00	Lunch					
14:00 - 16:00	Trade issues	Agricultural issues	Immigration	Monetary issues	Labor market issues	Energy and environmental policy
19:00 -	Gala Dinner					
Saturday, July 10th						
09:00 - 10:30	Trade issues	Agricultural issues	Growth	General equilibrium modeling	Labor market issues	Energy and environmental policy
10:30 - 11:00	Refreshment Break					
11:00 - 12:30	Trade issues	Macroeconometric modeling	Monetary issues	General equilibrium modeling	Tax Policy	Energy and environmental policy
12:30 - 13:15	Closing Plenary Session: Spatial Econometrics					
13:15 - 14:00	Lunch					
19:30 -	Boat Cruise and Dinner on the Bosphorus					

Santralistanbul



CONFERENCE ROOMS

The sessions will take place in the Building E3 located on the Santral Kampus of the Bilgi University

Plenary session: room E3-101
Session A: room E3-107
Session B: room E3-104
Session C: room E3-105
Session D: room E3-106
Session E: room E3-201
Session F: room E3-214

REFRESHMENT BREAKS AND LUNCHESES

Refreshment breaks will take place in the hall next to the conference rooms.

Lunches will take place in the 'So Cafe' building which is opposite to the E-3

SOCIAL EVENTS PROGRAM

Wednesday, July 7th

18:00 – 20:00 Welcome Reception at the Bilgi University

Friday, July 9th

19:00 Gala Dinner at Feriye Restaurant

Saturday, July 10th

19:30 Boat Cruise and Dinner on the Bosphorus

Wednesday July 7th:

8:15-9:00 Registration

9:00-9:15 Welcome and Opening Sessions (Room E3-101)

Durmuş ÖZDEMİR (Co-chair, EcoMod and Bilgi University)
Halil GÜVEN (Rector, Bilgi University)
Ali BAYAR (President, EcoMod)

9:15-10:45 Plenary Session: Financial Crisis and Global Financial Regulation

Chair: Hasan ERSEL (Sabanci Universitesi)

Yilmaz AKYUZ (UNCTAD - retired)
Deepak NAYAR (Jawaharlal Nehru University)
Mehmet YORUKOGLU (Vice Governor of the Central Bank of Turkey)

10:45-11:00 Refreshment Break

11:00-12:30 Parallel Sessions

Session A: Developing countries (Room E3-107)

Chair: Jean Francois BRUN

Policies for Meeting Future Water Needs in Mexican Cities
Alejandro SALAZAR-ADAMS, Nicolás PINEDA-PABLOS

SADC EPAs with the EU: the Right or a Blight Way for Development
Rehab OSMAN

IMF's Programs and Public Revenue in Sub-Saharan African Economies - Which Role for Institutions? - An Econometric Analysis on Macro Panel Data
Jean Francois BRUN, Gérard CHAMBAS, Bertrand LAPORTE

Session B: Macroeconometric modeling (Room E3-103)

Chair: Nicholas FRANGOS

A Empirical Assessment of the Feldstein and Horioka Literature
Yannick BINEAU

Global Integration of Central and Eastern European Financial Markets – The Role of Economic Sentiments
Joscha BECKMANN, Ansgar BELKE

Occupational Pension Funds in Greece
Nicholas FRANGOS

Session C: Regional Modeling (Room E3-105)

Chair: D´Artis KANCS

Regional Disparities Under Different Types of Cohesion Policy
Marek RADVANSKÝ, Tomas DOMONKOS

Economic Activity of Korea by Region - Judged by Coincident Index of Economic Activity
Jiyong HWANG

EU Cohesion Policy: Assessing the Impact of Ten-T Infrastructure Investment with a Combined Run of New Economic Geography and Transport Models
D´Artis KANCS, Andries BRANDSMA, Olga IVANOVA

Session D: Monetary issues (Room E3-106)

Chair: Søren HOVE RAVN

Revitalizing Reserve Requirement in Banking Model: An Industrial Organization Approach
Iman GUNADI

Friedman Meets the Joneses: A Model of Essential Money with Consumption Externalities
Patrik RYFF

Has the Fed Reacted Asymmetrically to Stock Prices
Søren HOVE RAVN

Session E: Finance (Room E3-201)

Chair: Luca GATTINI

Financial Intermediaries, Leverage Ratios, and Business Cycles
Yasin MIMIR

Asset Pricing in the Presence of Background Risk
Andrei SEMENOV

Forecasting and Assessing Euro Area House Prices Through the Lens of Key Fundamentals
Luca GATTINI, Paul HIEBERT

Session F: Energy and environmental policy (Room E3-214)

Chair: Laia PIÉ DOLS

How Does Economic Theory Explain the Hubbert Peak Oil Model?
Frederic REYNES, Samuel OKULLO, Marjan HOFKES

Modelling Consumption-Based CO₂-Emissions and Carbon Leakage with the Global Resource Accounting Model GRAM
Kirsten S. WIEBE, Martin BRUCKNER, Stefan GILJUM, Christian LUTZ

Modelling a Reduction of Greenhouse Gases emissions in the Catalan Economy: The NAMEA Approach
Laia PIÉ DOLS, Maria LLOP LLOP

12:30-14:00 Lunch

14:00-15:30 Parallel Sessions**Session A: Trade Issues (Room E3-107)**

Chair: Sangeeta KHORANA

Credit Constraints, Heterogeneity of Firms and International Trade: An Empirical Analysis of Exports Determinants for India

Madhu BALA

Endogenous Liberalization and Within-Country Inequality

Nejat ANBARCI, Mehmet ULUBASOGLU

The Impact of Non-Tariff Barriers on Export Strategies: Evidence from India

Sangeeta KHORANA, Thanos VEROUSIS, Nicholas PERDIKIS

Session B: Macroeconometric Modeling (Room E3-103)

Chair: Francesco FELICI

Yield Curve and Macroeconomic Dynamics: The Case of Turkey

Huseyin KAYA

A Dynamic Institutional Analysis with a Macroeconomic Model

Jean-Guy LORANGER, Gérard BOISMENU

Macroeconomic Modelling and Policy Implications: an Assessment for Italy Using ITEM and QUEST

Fabio DI DIO, Barbara ANNICCHIARICO, Francesco FELICI, Francesco NUCCI

Session C: Public Finance (Room E3-105)

Chair: Lucian-Liviu ALBU

Responses of the Polish Economy to Demand and Supply Shocks Under Alternative Fiscal Rules

Magdalena ZACHLOD-JELEC, Piotr KARP

Market Power and Fiscal Policy in OECD Countries

Luis F. COSTA, Antonio AFONSO

A Model to Simulate the Long-Term Dynamics of Public Debt

Lucian-Liviu ALBU

Session D: General Equilibrium Modeling (Room E3-106)

Chair: Marcin KOLASA

Government Debt and Macroeconomic Effects: Analysis with Real-Financial CGE Model

Imene BENNOUR, Tahar ABDESSALEM

Real Financial Models in Argentina

Dario DEBOWICZ

Real Convergence and Its Illusions

Marcin KOLASA

Session E: Finance (Room E3-201)

Chair: Ahmet AYSAN

Testing Linearity in Term Structures

Chiara PERONI

Structured Portfolio Analysis Under SharpeOmega Ratio

Rania HENTATI, Jean-Luc PRIGENT

Macroeconomic, Sector Specific and Bank Specific Determinants of Net Interest Rate Margin: What Matters More for an Emerging Market Economy?

Ahmet AYSAN, Cagri HUSNU DALGIC, Murat DEMIRCI

Session F: Energy and Environmental Policy (Room E3-214)

Chair: Ulrike LEHR

Exogenous Income Determination in a SAM Model: the Catalan Economy towards the "20-20-20 European Directive"

Laia PIÉ DOLS, Maria LLOP LLOP

Energy Efficiency Trends and Policies: Cross-Country Comparison in Europe

Duygu CEYLAN, E. Nur Ozkan GUNAY

20% by 2020 - Energy Efficiency in Germany

Ulrike LEHR, Martin PEHNT, Christian LUTZ, Barabara SCHLOMANN, Friedrich SEEFELDT

15:30-16:00 Refreshment Break

16:00-18:00 Parallel Sessions**Session A: Global Economic Crisis (Room E3-107)**

Chair: André DRAMAIS

Beyond the crisis: Prospects for transition economies
Zsolt DARVAS

Forecasting Medium-Term Distributional Effects of the Economic Crisis: A CGE-Microsimulation Approach
Michael FEIL

Measuring the Impacts of Recent Global Crisis on IRAN's Non-Oil Export Economy (28 Subsectors)
Amin MALEKI

Is Globalisation Increasing the Depth of Growth Recession?
André DRAMAIS

Session B: Macroeconometric Modeling (Room E3-103)

Chair: Amela HUBIC

The Dynamics of Inflation: A Study of a Large Number of Countries
Georgios KOURETAS, Mark E. WO HAR

Propagation of Inflationary Shocks
Michael PEDERSEN

Time-Varying Coefficient Methods to Measure Inflation Persistence
Balazs VARGA, Zsolt DARVAS

The Effects of Inflation on General Government Accounts
Amela HUBIC, Francisco DE CASTRO

Session C: Public Finance (Room E3-105)

Chair: Karl FARMER

The Impact of Government Expenditure on Economic Growth and Development in Developing Countries: Nigeria as a Case Study

Bosede Comfort OLOPADE, David Oyeyemi OLOPADE

Fiscal Sustainability in Oil Producing Countries

Slaven MICKOVIC, Ali BAYAR, Rachid SBIA

The Response of Private Consumption to Different Public Spending Categories:VAR Evidence from UK

Luigi MARATTIN, Simone SALOTTI

Public Debt Sustainability, Exchange Rates and Country-Specific Saving Rates

Karl FARMER

Session D: General Equilibrium Modeling (Room E3-106)

Chair: Motaz KHORSHID

Scaling Up Infrastructure Spending in the Philippines: A CGE Top-Down Bottom-Up Microsimulation Approach

Luc SAVARD

The Role of Water Sector in Iranian Economy: A CGE Modeling Approach

Ali YOUSEFI, Sadegh KHALILIAN, Mohammad Hadi HAJIAN

Impact of Community-based Tourism in a Village Economy in Thailand: An analysis with VCGE model

Komsan SURIYA

An ICT Economy Wide Interaction Social Accounting Matrix for Egypt

Motaz KHORSHID, Asaad EL-SADEK

Session E: Finance (Room E3-201)**Chair:** Eleni ZAFEIRIOU**Testing Stock Market Convergence: A Non-linear Factor Approach**

Burcu ERDOGAN, Guglielmo MARIA CAPORALE, Vladimir KUZIN

Modeling Stock Returns in the South African Stock Exchange: a Nonlinear Approach

Lumengo BONGA-BONGA

Non Linearities and Chaos in Stock Price Behavior of Greek oil Sector; The Case of Hellenic Petroleum S.A.

Eleni ZAFEIRIOU, Theodoros KOUTROUMANIDIS, Chrysovalantis MALESIOS, Androniki KATARACHIA

Session F: Energy and Environmental Policy (Room E3-214)**Chair:** Ramon KEY**The Analysis of the Impact of Oil Prices Shock on the Poor Relied on the Existing Distribution of Income Pattern**

Sofyan SYAHNUR

Oil, Development, and Corruption: Towards an Applied General Equilibrium Model to Investigate Oil Revenue Spending in Chad

David GARBER

Business Cycles and Oil Rich Economies – Hodrick Prescott Filtering Of Oil Revenues for Macroeconomic Modelling in Nigeria

Fred IKLAGA

A CGE model for Venezuela: an Analysis of the Impact of the Oil Sector

Ramon KEY, Ali BAYAR, Steven FARFAN, Frederic DRAMAIS, Masudi OPESE

18:00-20:00 Welcome Reception

Thursday July 8th

9:00-10:30 Parallel Sessions

Session A: Forecasting and Projection Methods (Room E3-107)

Chair: Mehmet GENÇER

A Dynamic Panel Analysis of Public Transport Demand

Daldoul MANEL, Ali ESSAGGAY, Ahlem DAKHLAOUI

Euro Area GDP Forecast Using Large Survey Dataset - A Random Forest Approach

Olivier BIAU, Angela D'ELIA

Agent-Based Modeling of Economic Systems: The EURACE Project Experience

Mehmet GENÇER, Bülent ÖZEL

Session B: Macroeconometric Modeling (Room E3-103)

Chair: Boriss SILIVERSTOVS

Distortionary Tax Instruments and Implementable Monetary Policy

Luigi MARATTIN, Massimiliano MARZO, Paolo ZAGAGLIA

Does “The” Fiscal Multiplier Exist?

Zoltan JAKAB, Daniel BAKSA, Szilárd BENK

Discretionary Fiscal Policy: Pros and Cons from a Swiss Perspective

Boriss SILIVERSTOVS, Andres FRICK, Michael GRAFF, Jochen HARTWIG

Session C: Miscellaneous (Room E3-105)

Chair: Aylin SECKIN

'The Old World Wine' and Its Place in the Anatolian Economy
Durmuş ÖZDEMİR, Harald SCHMIDBAUER

Understanding Homeland Security: Theory and UK Evidence
Kerim Peren ARIN, Otto. F. REICH, Oliver LORZ, Nicola SPAGNOLO

Accounting for the Heterogeneity in Inter-generational Links in Educational Attainment Across Europe
Cem BASLEVENT, Hasan KIRMANOGLU

Dynamic Price Dependence of Canadian and World Art Markets: An Empirical Analysis
Douglas HODGSON, Aylin SECKIN

Session D: Monetary Issues (Room E3-106)

Chair: Maria Teresa VALDERRAMA

Fear of Floating and Exchange Rate Pass-Through to Inflation in Egypt
Hoda SELIM

Inflation and Inflation Uncertainty in the Euro Area
Luca ONORANTE, Guglielmo MARIA CAPORALE, Paolo PAESANI

Inflation Uncertainty: What Can Behavioural Economics Teach Us?
Maria Teresa VALDERRAMA, Ernest GNAN, Johannes LANGTHALLER

Session E: Finance (Room E3-201)**Chair:** Ionut PURICA**A Reassessment of Competition in the Credit Card Market by Introducing Liquidity Cost Measures: Evidence from an Emerging Economy**

Ahmet AYSAN, G. GULSUN AKIN, Denada BORICI, Levent YILDIRAN

Gross and Net Loan Flows Under Search and Matching Frictions in Labour and Credit Markets

Giuseppe CICCARONE, Francesco GIULI, Danilo LIBERATI

Predicting Discontinuity in the Decision to Allocate Funds to Credit Memes with a Fokker-Planck Equation Based Model

Ionut PURICA

Session F: Energy and Environmental Policy (Room E3-214)**Chair:** Luc SAVARD**Bioenergy Production in Finland and its Effects on Regional Growth and Employment**

Antti SIMOLA, Jouko KINNUNEN, Hannu TÖRMÄ, Jukka KOLA

Quantitative Assessment of Biofuel Promotion Policy in India: A Dynamic CGE Approach

Satoshi KOJIMA

Economic and Distributional Impact of Bio-Fuels in Mali

Dorothee BOCCANFUSO, Massa COULABY, Govinda R TIMILSINA, Luc SAVARD

10:30-11:00 Refreshment Break**11:00-12:30 Plenary Session: International Trade****Chair:** Can ERBILRobert KOOPMAN (Chief Economist and Director, Office of Economics
United States International Trade Commission - USITC)
James ANDERSON (Boston College)**12:30-14:00 Lunch****14:00-15:30 Parallel Sessions**

Session A: Impact and Scenario Analysis (Room E3-107)

Chair: Dorothée BOCCANFUSO

The Growing Income Inequality in China: Evidence, Causes, and Policy Choices

Baotai WANG

Determinants of Incoming Cross-Border M&A: Evidence from European Transition Economies

Josipa VIŠIĆ, Blanka ŠKRABIĆ

A New Avenue to Understand the Nutritional Health of the Youths in Guinea

Dorothée BOCCANFUSO, Ohiniba BRUCE

Session B: Macroeconometric Modeling (Room E3-103)

Chair: Peter MCADAM

Why are Some Prices Stickier than Others? Firm-data Evidence on Price Adjustment Lags

Fernando MARTINS, Daniel A. DIAS, J.M.C. SANTOS SILVA, Carlos ROBALO MARQUES

Food Price Pass-Through in the Euro Area: the Role of Asymmetries and Non-Linearities

Luca ONORANTE, Gianluigi FERRUCCI, Rebeca JIMÉNEZ-RODRÍGUEZ

Technology, Utilization and Inflation: Re-assessing the New Keynesian Fundament

Peter MCADAM, Alpo WILLMAN

Session C: Growth (Room E3-105)**Chair:** Nihal BAYRAKTAR**Government Size Threshold and Economic Growth in Iran**
Esmaiel ABOUNOORI, Younes NADEMI**Foreign Aid and Its Effect on Per-Capita Income (Growth) in Recipient Countries: Pitfalls and Findings from a Time Series Perspective**

Felicitas NOWAK-LEHMANN D., Inma MARTÍNEZ-ZARZOSO, Dierk HERZER, Stephan KLASSEN, Axel DREHER

Romes without Empires: Urban Concentration, Political Competition, and Economic Growth

Cem KARAYALCIN, Mehmet Ali ULUBASOGLU

How Can Public Spending Help You Grow? An Empirical Analysis for Developing Countries

Nihal BAYRAKTAR, Blanca MORENO-DODSON

Session D: Tax Policy (Room E3-106)**Chair:** Hans KREMERS**Modelling the Potential Economic Effects of Tax Policy Reform in Nigeria: Simulation Analysis Using the Computable General Equilibrium Analysis**

Patterson EKEOCHA

ZEW TaxCoMM – A Corporate Tax Microsimulation Model. Concept and Application to the 2008 German Corporate Tax Reform

Jost HECKEMEYER, Katharina FINKE, Christoph SPENGLER

The Strategic Implications of Setting Border Tax Adjustments

Hans KREMERS, Andreas LOESCHEL

Session E: Finance (Room E3-201)

Chair: Matthias SYDOW

Effects of Tax Policy Announcements in the Athens Stock Exchange

Anastasios SARAIDARIS, Stella KARAGIANNI, Catherine KYRTSOU

Fiscal Policy, Housing and Stock Prices

António AFONSO, Ricardo SOUSA

What Drives Returns to Euro Area Housing?

Matthias SYDOW, Paul HIEBERT

Session F: Energy and Environmental Policy (Room E3-214)

Chair: Angi RÖSCH

An Empirical Assessment of the Effectiveness of Oil Taxes

Darko JUS, Christian BEERMANN, Markus ZIMMER

Forecasting the Conditional Volatility of Spot and Futures Oil Prices with Structural Breaks and Long Memory Models

Amine LAHIANI, Mohamed EL HEDI AROURI, Duc KHUONG NGUYEN

Effects of Weekly Inventory Data Releases on Crude Oil Spot Prices

Angi RÖSCH, Harald SCHMIDBAUER

15:30-16:00 Refreshment Break

16:00-18:00 Parallel Sessions**Session A: Global Economic Crisis (Room E3-107)**

Chair: Iskandar SIMORANGKIR

Have Foreign Banks Contributed to the Spread of the Global Financial Crisis to Saudi Arabia?

Mahmoud HADDAD, Sam HAKIM

The Effect of the Global Financial Crisis on Migrant Workers among MENA Countries

Doaa Mohamed AYMAN, Doaa SALMAN

The Role of Fiscal Stimulus and Monetary Easing in Indonesian Economy during Global Financial Crisis: Financial Computable General Equilibrium Approach

Iskandar SIMORANGKIR, Justina ADAMANTI

Session B: Macroeconometric Modeling (Room E3-103)

Chair: Marek RADVANSKÝ

Real Wages and the Business Cycle: Accounting for Worker and Firm Heterogeneity

Pedro PORTUGAL, Anabela CARNEIRO, Paulo GUIMARÃES

MEMBER: Multi-Country Euro Area Model with Boundedly Estimated Rationality

Alistair DIEPPE, Alberto GONZÁLEZ PANDIELLA, Stephen HALL, Alpo WILLMAN

Modelling the Impact of Postponed Implementation of EU Structural Funds

Marek RADVANSKÝ, Karol FRANK

Session C: Miscellaneous (Room E3-105)

Chair: Panos TSAKLOGLOU

Asymmetries in Wealth Effect: the UK Households Evidence

Ana MARTINEZ CANETE, Elena MÁRQUEZ-DE-LA-CRUZ, Inés PÉREZ-SOBA

A Non-Balanced Survey-Based Indicator to Track Industrial Production

Olivier BIAU, Angela D'ELIA

Once Poor, Always Poor? Do Initial Conditions Matter? Evidence from the ECHP

Panos TSAKLOGLOU, Eirini ANDRIOPOULOU

Session D: General Equilibrium Modeling (Room E3-106)

Chair: Motaz KHORSHID

Turkey, the EU and the 21st Century Economic Scenarios; a Multi Region Dynamic CGE Model Analysis

Durmuş ÖZDEMİR, Ali BAYAR

SAM-Based Accounting Modeling and Analysis- Sudan 2000

Azharia ELBUSHRA, Ibrahim EL-DUKHERI, Ali A. SALIH, Aga M. ELZAKI

Equilibrium Prices Model for Sectors of Azerbaijan Economy Based on Input-Output Tables

Yadulla HASANLI, Fakhri HASANOV, Malahat MANSIMLI

Analysis of the Millennium Development Goals for Egypt - Using an Extended Economy Wide Simulation Model

Motaz KHORSHID, Hans LOFGREN, Ahmed KAMALY, Sohair ABOU EL-EENEIN

Session E: Labor Market Issues (Room E3-201)

Chair: Ana I. MORO-EGIDO

Characteristics of the New Immigrants: A Recent Analysis of Employment and Educational Mismatch

Jose RAMOS, Maria TERESA BLAZQUEZ

Estimating the Impact of Tunisian Training Programs on Wage, Using a Simultaneous Equations Model with Self-Selectivity

Rihab BELLAKHAL, Mohamed-Badrane MAHJOUR

Asymmetries in the Pay-Penalty from Skill Mismatches in Europe: How Different is the Effect on High Educated Workers

Ana I. MORO-EGIDO, Elena BARCENA

Session F: Energy and Environmental Policy (Room E3-214)

Chair: Darko JUS

Integrating an Input-Output-Model with an Actor-Orientated, Technology Based Bottom-Up Approach to Support Clean Air Policy in Germany

Rebecca ILSSEN, Magnus FRÖHLING, Frank SCHULTMANN

Linking Dynamic GTAP-E with Technology Bundle Model and TIMES-FRI Model

Hiroshi HAMASAKI, Truong PHUOC TRUONG

Resource Competition and Climate Change

Darko JUS, Christian BEERMANN, Markus ZIMMER

Friday July 9th

9:00-10:30 Parallel Sessions

Session A: Trade Issues (Room E3-107)

Chair: Jean Louis BRILLET

Tariffs and Imports Mis-invoicing Under Oligopoly

Amit BISWAS, Sarbajit SENGUPTA

Analysing the Sensitivity of Simulated Pattern of Trade to Functional Form Choices

Santosh JOSHI, Kevin HANRAHAN, Eithne MURPHY

Will Trade Development Reduce the Gap Between Chinese Regions ? Some Evidence Based on a Regional Model

Jean Louis BRILLET, Mathieu BELLON, Violaine FAUBERT, Mathilde LEBRUN, Guillaume ZEGANADIN

Session B: Agriculture Issues (Room E3-103)

Chair: Zuzana KRISTKOVA

Economy-Wide Impact of Forest Plantation Development in Laos Using a Dynamic General Equilibrium Approach

Somvang PHIMMAVONG, Ian FERGUSON, Barbara OZARSKA

Policy Impact on Farm Economy, Ecology and Land Use: an Ecological-Economic Modelling Approach

Szvetlana ACS, Martin DALLIMER, Nick HANLEY, Kevin GASTON

Impact of Common Agricultural Policy Reform on the Czech Economy – a General Equilibrium Approach

Zuzana KRISTKOVA

Session C: Growth (Room E3-105)

Chair: António AFONSO

Curse or Blessing? Natural Resources and Human Development
Jose PINEDA, Francisco RODRIGUEZ

Linking Public Investment Programs and Macroeconomic Models: Methodology and Application to Aid Requirements
Nihal BAYRAKTAR, Pierre-Richard AGÉNOR, Emmanuel PINTO MOREIRA

Public and Private Inputs in Aggregate Production and Growth: A Cross-country Efficiency Approach
António AFONSO, Miguel ST. AUBYN

Session D: Regional Modeling (Room E3-106)

Chair: Caterina FERRARIO

Relative House Price Dynamics Across Euro Area and US Cities: Convergence or Divergence?
Moreno ROMA, Paul HIEBERT

What Effect Exerts Sequencing of International Liberalization on Regional Financial Stability?
Aidi WAFA, Mohamed AYADI

Agglomeration, Knowledge Spillovers, and Innovation: An Empirical Study of Finnish and Swedish Firms
Yih-Luan CHYI, Kuei-Yen LIAO

What Happens to Interregional Redistribution Upon Fiscal Decentralisation Reforms? Evidence from the Italian NHS
Caterina FERRARIO, Alberto ZANARDI

Session E: Labor Market Issues (Room E3-201)

Chair: Lilian DE MENEZES

Flexible Work Arrangements (FWAs) in Greece

Ioulia BESSA, Lilian De MENEZES, David SIMS

Labor Market and Income Effects of a Legal Minimum Wage in Germany

Viktor STEINER, Kai-Uwe MUELLER

Can a Gift-Exchange Model Explain a Link Between Flexible Working Arrangements and Organizational Performance?

Lilian DE MENEZES

Session F: Energy and Environmental Policy (Room E3-214)

Chair: Aziz ELBEHRI

Border Tax Adjustments to Negate the Economic Impact of an Electricity Generation Tax

Reyno SEYMORE, Margaret MABUGU, Jan VAN HEERDEN

Potential Energy Sources in Electricity Generation: The Case of Turkey

Hasan Ali GONCU, E. Nur Ozkan GUNAY

Biofuel Sustainability and Supply Scenarios: A Global CGE Analysis

Aziz ELBEHRI

10:30-11:00 Refreshment Break

11:00-12:30 Plenary Session: Energy and Climate Change

Chair: Ali Bayar

Economics of Climate Change Adaptation: Uncertainty and Long-Run Country Models

Sherman ROBINSON, Channing ARNDT, Dirk WILLENBOCKEL (Institute of Development Studies), James THURLOW (UNU-WIDER)

Russia's Natural Gas Export Potential up to 2050

Sergey PALTSEV (MIT)

12:30-14:00 Lunch

14:00-16:00 Parallel Sessions**Session A: Trade Issues (Room E3-107)**

Chair: Josep Lluís CARRION-I-SILVESTRE

Modeling the Interaction Between Industries and Services Sectors' Agglomeration in the European Union

Astrid KRENZ

Trends of Chinese-Spanish Commercial Relationships: a Future Outlook

Rouhia NOOMENE

External Imbalances in a Monetary Union. Does the Lawson Doctrine Apply to Europe?

Josep Lluís CARRION-I-SILVESTRE, Mariam CAMARERO, Josep LLUÍS CARRION-I-SILVESTRE, Cecilio TAMARIT

Session B: Agricultural Issues (Room E3-103)

Chair: Mario FORTUNA

The Effect of a Government-Subsidized Staple Food Chain on Retail Food Prices: The Case of MERCAL in Venezuela

Adriana ARREAZA-COLL, Ana LUCÍA HERRERA RIERA, Andrea RAMÍREZ BECK

Sustainable Irrigated Agriculture in Texas through Conservation of Ogallala Aquifer

Lal ALMAS, Rachna TEWARI, Stephen H. AMOSSON

Estimating the Impacts of Eliminating Cost-reducing and Capacity-enhancing Fisheries Subsidies on the Small Island Economy of the Azores

Mario FORTUNA, Sammer REGE, Natacha DENTES DE CARVALHO

Session C: Immigration (Room E3-105)

Chair: Murat GENÇ

Problems and Prospects of Nepalese Students in UK: Brain Drain, Immigration or Global Network

Keshab Raj BHATTARAI

A Utility Function Based Approach Towards the Modeling of Migration in Village Equilibrium Models

Uli KLEINWECHTER

Migration and Tourism Flows to New Zealand

Murat GENÇ

Session D: Monetary Issues (Room E3-106)

Chair: Akhis HUTABARAT

The Emergence and Survival of Inflation Expectations

Luca ONORANTE, Marco J. LOMBARDI

Interest Rate Pass-Through: Interactions, Asymmetries, and Heterogeneities

Manuel Duarte S. ROCHA

Banking and Monetary Transmission Mechanism in Morocco

Rafaela PIZARRO-BARCELÓ, Angel GARCIA-ORTIZ

Monetary Transmission of Elongated Shock to the Risk Premium

Akhis HUTABARAT

Session E: Labor Market Issues (Room E3-201)

Chair: Ignacio Tavares ARAUJO JR

Sources of Unemployment Fluctuations in the USA and in the Euro Area in the Last Decade

Antonio RIBBA

Testing for Hysteresis in Unemployment in the Belgian Regions

Dirk HOORELBEKE

The Effect of Civilian Unemployment on Reenlistment Decision in Turkish Armed Forces

Nebile KORUCU GUMUSOGLU, Julide YILDIRIM, Semsettin KARASU

The Wage Cost of Unemployment Duration: Evidences for the Brazilian Economy

Ignacio Tavares ARAUJO JR, Paulo AGUIAR DO MONTE

Session F: Energy and Environmental Policy (Room E3-214)

Chair: Adolf STROOMBERGEN

Can Reserve Additions in Mature Crude Oil Provinces Attenuate Peak Oil

Samuel OKULLO, Frederic REYNES

The Green Paradox and the Choice of Capacity

Darko JUS, Marc GRONWALD, Markus ZIMMER

Modeling the Transition to Low-Carbon Economy in Poland

Maciej BUKOWSKI, Pawel KOWAL

General Equilibrium Analysis of Bio-Energy Options

Adolf STROOMBERGEN, Peter HALL

19:00 - Gala Dinner

Saturday July 10th:

9:00-10:30 Parallel Sessions

Session A: Trade Issue (Room E3-107)

Chair: Keshab Raj BHATTARAI

Human Capital Formation and the Linkage between Trade and Poverty: The Cases of Costa Rica and Nicaragua

Hugo ROJAS-ROMAGOSA, Luis RIVERA

Poverty Impacts of Trade Integration with the EU: Lessons for Ecuador

Veronika KULMER, Sara WONG

Trade and Poverty in South Asia

Keshab Raj BHATTARAI

Session B: Agricultural Issues (Room E3-103)

Chair: Sushila KAUL

Impact of Trade Liberalization on Farm Profitability – Any Adverse Impact Leading to Farmers Losing their Income in India?

Kattery Nanjundiah SELVARAJ, R. SENTHIL KUMAR

Comparative Advantage Analysis of the Crops Production in the Agricultural Farming Systems in Sudan

Raga Moahmed ELZAKI, Eltighani MIRGHANI ELAMIN, Shams ELDEIN H. AHMED, Ali MUSA EISSA, Azharia ABDELBAKHI ELBUSHA

Agricultural Credit Cooperatives of India

Sushila KAUL

Session C: Growth (Room E3-105)**Chair:** Jakub GROWIEC**In Dubio, Pro CES: Technical Progress Specification and the Elasticity of Substitution**

Miguel LEON-LEDESMA, Peter MCADAM, Alpo WILLMAN

Appropriate IPRs, Human Capital Composition and Economic Growth

Fabio MANCA

Concentration of Talent and Regional Growth: Empirical Evidence from Spanish Autonomous Communities

Burhan Can KARAHASAN, Ebru KERIMOGLU

On the Measurement of Technological Progress Across Countries

Jakub GROWIEC

Session D: General Equilibrium Modeling (Room E3-106)**Chair:** Manuel KALLWEIT**The Role of Two Interest Rates in the Intertemporal CA Model**

Michal RUBASZEK

Public versus Private Education with Risky Human Capital

Fabian KINDERMANN

Pension Reform with Variable Retirement Age

Manuel KALLWEIT, Hans FEHR, Fabian KINDERMANN

Session E: Labor Market Issues (Room E3-201)**Chair:** Pascale PETIT**Human Capital and Regional Wage Gaps**

Enrique LOPEZ-BAZO, Elisabet MOTELLON

Conservatism and Female Labour Force Participation in Turkey

Idil GOKSEL

Race and Sex Discrimination in Hiring: Results of a Field Experiment

Pascale PETIT, Emmanuel DUGUET, Yannick L'HORTY, Loïc DU PARQUET, Florent SARI

Session F: Energy and Environmental Policy (Room E3-214)

Chair: Karl STEININGER

Costs of National Climate Ambitions and the Role of Technological Adaptations

Taran FÆHN, Karl JACOBSEN, Birger STRØM

Prospects for Climate Policy After Copenhagen? A Welfare Analysis of Bottom-Up Approaches in Interdependent Economies

Karl FARMER, Birgit BEDNAR-FRIEDL

A CGE Analysis of Climate Policy Options After Copenhagen: Bottom-up Approaches, Border Tax Adjustments, and Carbon Leakage

Birgit BEDNAR-FRIEDL, Thomas SCHINKO, Karl STEININGER

10:30-11:00 Refreshment Break

11:00-12:30 Parallel Sessions

Session A: Trade Issues (Room E3-107)

Chair: Knud MUNK

Determinants of Specialization and the Role of Trade Costs

Serge SHIKHER

The Income Distributional Effect of Export Tax of Indonesian Palm Oil Sectors on Various Aspects of Indonesian Economy: Social Accounting Matrix Analysis

Ambiyah ABDULLAH

Optimal Border Taxes in Developing Countries: On the Importance of a Large Informal Sector

Knud MUNK

Session B: Macroeconometric modeling (Room E3-103)**Chair:** Igor LEBRUN**Modeling Trends, Cyclical Movements and Turning Points of the Chinese Economy**

Harry WU, Ataman OZYILDIRIM

Estimating Small Scale Macroeconometric Model for Nigeria: A Dynamic Stochastic General Equilibrium (DSGE) Approach

Adebayo ADEBIYI, Charles N.O. MORDI

A Macro-econometric Model for the Economy of Lesotho

Igor LEBRUN, Ludovic DOBBELAERE

Session C: Monetary Issues (Room E3-105)**Chair:** Harald SCHMIDBAUER**Has Egypt's Monetary Policy Changed After the Float?**

Hoda SELIM

Off-the-Record Target Zones: Theory with an Application to Hong Kong's Currency Board

Nicole GLANEMANN, Michael FUNKE, Yu-Fu CHEN

Monetary Authorities and Exchange Rate Volatility: Turkey and Other Cases

Harald SCHMIDBAUER, Ece DEMIREL

Session D: General Equilibrium Modeling (Room E3-106)**Chair:** Grégory LEVIEUGE**Firms' Entry, Monetary Policy and the International Business Cycle**

Lilia CAVALLARI

The Interaction of Formal and Informal Financial Sectors in Quasi-Emerging Market Economies

Harold NGALAWA

Which Policy-Mix to Mitigate the Effects of the Financial Heterogeneity in a Monetary union?

Grégory LEVIEUGE, Cristina BADARAU-SEMENESCU

Session E: Tax Policy (Room E3-201)**Chair:** Enrico MARCHETTI**Should We Care About the Composition of Tax Based Stimulus Packages?**

Kerim Peren ARIN, Otto F. REICH, Peter H. HELLES

A Simple "Public Debt-Deflation" Theory: Leeper revisited

Michel GUILLARD, Rym ALOUI

Indeterminacy, Underground Activities and Tax Evasion

Enrico MARCHETTI, Francesco BUSATO, Bruno CHIARINI

Session F: Energy and Environmental Policy (Room E3-214)**Chair:** Kenichi MATSUMOTO**Can Carbon Taxes Be Progressive?**

Yazid DISSOU, Muhammad SHAHID SIDDIQUI

Environmental and Economic Effects of Carbon Tax

Hassan MOEENNEMATI

Analysis of Economic and Environmental Impacts of CO2 Abatement in Japan Applying a CGE Model with Knowledge Investment

Kenichi MATSUMOTO, Azusa OKAGAWA

12:30 – 13:15 Closing Plenary Session: Spatial Econometrics**Chair:** Nebile KORUCU GUMUSOGLU

Badi BALTAGI (Syracuse University)

Closing Address

Can ERBIL (EcoMod and Brandeis University)

13:15 – 14:00 Lunch**19:30 - Boat Cruise and Dinner on the Bosphorus**